



KAMUYU AYDINLATMA PLATFORMU

HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

Securing of Financing for Oriana Solar Project of Sabanci Renewables Inc.



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	11.10.2022; 25.09.2023; 04.10.2023; 15.11.2023
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On March 28, 2024, a project finance facilities amounting to USD 243 million has been signed by Sabancı Renewables Inc., a wholly-owned indirect subsidiary of Sabancı Holding through Sabancı İklim Teknolojileri A.Ş., with the equal participation of MUFG Bank Ltd., ING Bank LLC and NORD LB (Norddeutsche Landesbank Girozentrale) for the Oriana Solar Project, which consists of a 232 MW solar power plant investment that is expected to reach commercial operation in the second quarter of 2025, as previously disclosed to public.

In addition, Sabancı Renewables Inc.'s investments on 272 MW Cutlass II Solar Project, which was previously announced to be completed in the second quarter of 2024, is currently at commissioning stage. Sabancı Renewables Inc. will reach a total renewable energy portfolio of 504 MW in the USA, upon completion of both Cutlass II and Oriana Solar Projects.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.