Date and time of publication on KAP: 07.09.2023 18:15:09 https://www.kap.org.tr/en/Bildirim/1192794



KAMUYU AYDINLATMA PLATFORMU

## HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Gray Cement Grinding Plant Investment of Cimsa Americas





## Material Event Disclosure General

## Related Companies [CIMSA]

Related Funds	
Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Cimsa Americas Cement Manufacturing and Sales Corp. (Cimsa Americas), operating in Houston, United States of America, have decided to invest in a gray cement grinding plant. Cimsa Americas is a wholly owned subsidiary of Sabanci Building Solutions BV (formerly Cimsa Sabanci Cement BV) who is owned 60% by Sabanci Holding and 40% by Sabanci Holding's subsidiary Çimsa Çimento Sanayi ve Ticaret A.Ş. (Çimsa).

An Engineering, Procurement and Construction Contract has been signed by Cimsa Americas and the investment is projected to have an estimated budget of USD 82 million with an annual average grinding capacity of 600 thousand tons.

The investment will be financed by Sabanci Building Solutions BV's own resources and is planned to be completed in the last quarter of 2025.

Together with this investment, which will be undertaken in line with the goal of creating a global Çimsa brand in the gray cement market as well as in the white cement market, Cimsa Americas will start operating in the gray cement market in the same geography in addition to its ongoing white cement operations in the US market with an annual grinding capacity of 300 thousand tons.

Additionally, Sabanci Building Solutions BV is also evaluating new investment opportunities in line with its goals of investing in the technologies of the future in the field of building materials and becoming a technology producing company in this industry as additions to its global trade activities in building materials.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.