



KAMUYU AYDINLATMA PLATFORMU

HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

Securing of Financing for Cutlass Solar II Project of Sabanci Renewables Inc.



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	11.10.2022; 25.09.2023; 04.10.2023
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On November 14, 2023, the financing of the 272 MW Cutlass II solar power plant project of Sabancı Renewables Inc., an indirect wholly-owned subsidiary of Sabancı Holding through Sabancı İklim Teknolojileri A.Ş., has been secured upon signing of the agreements with the Tax Equity Investor*. The investment is projected to be completed in the second quarter of 2024 as previously disclosed to public via announcements dated October 11, 2022, September 25, 2023 and October 4, 2023.

The share of capital provided by Sabancı Renewables Inc. in the project is circa at 30%, while the ratio of external financing provided by the credit institutions and Tax Equity Investor is approximately 70%, together with the signing of the agreements.

In addition, renewable energy investments are continued within the scope of the Oriana project in the USA, which was previously announced to public, by utilization of all kinds of financial instruments and incentives. Further developments related to the projects will be disclosed to public.

* The Inflation Reduction Act (IRA), which regulates Tax Equity investments, provides financing and tax incentives to US-based organizations that meet various criteria to encourage the reduction of carbon emissions and support renewable energy investments.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.