



KAMUYU AYDINLATMA PLATFORMU

HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

Signing of Tax Equity Agreement for Oriana Solar Project by Sabanci Renewables Inc.

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	11.10.2022; 25.09.2023; 04.10.2023; 15.11.2023; 29.03.2024; 20.05.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As previously announced to the public, Sabanci Renewables Inc., in which Sabanci Holding holds 100% shares through Sabanci İklim Teknolojileri A.Ş., signed an agreement on 12 September 2024 to provide financing of 137 million USD to the project by Tax Equity Investor* (Tax Advantaged Equity Investor) for the Oriana Solar Project, which consists of a solar power plant with a capacity of 232 MW and an energy storage facility with a capacity of 60 MW, which is under construction and targeted to be commissioned in the second quarter of 2025.

With the signing of the agreement, the confidence of the investor group, which consists of medium and large-sized banks and financial institutions, in Sabancı Renewables Inc. and its projects has become concrete and all financing transactions of the project have been completed. As a result, the share of capital provided by Sabancı Renewables Inc. in the project is circa at 25%, while the ratio of external financing provided by the credit institutions and Tax Equity Investor is approximately 75%.

With the completion of the construction of the Oriana Solar Project, Sabanci Renewables Inc. will have a total renewable energy portfolio of 504 MW in the USA. Sabanci Renewables Inc. is closely exploring sustainability-focused growth opportunities in the North America.

* Tax Equity mechanism provides financing and tax incentives to US-based organizations that meet various criteria to encourage carbon emissions reduction and support renewable energy investments.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.