

HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

Signing of Project Financing and Tax Equity Agreements for Lucky 7 and Pepper Solar Projects



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	14.05.2025, 23.06.2025, 08.07.2025, 15.08.2025, 17.10.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As previously disclosed, Sabanci Renewables Inc., in which Sabanci İklim Teknolojileri A.Ş., a wholly owned subsidiary of Sabanci Holding, holds 100% of the shares, has completed the project financing and tax equity processes for the Lucky 7 and Pepper Solar Projects located in Texas, USA.

Within the scope of the aforementioned projects, for the power plants with a total installed capacity of 286 MW, a project finance credit agreement in the amount of USD 382 million has been executed with international financial institutions, together with a tax equity agreement relating to financing of USD 151 million to be provided by tax equity investor.

Under the project financing, a club loan structure has been established with the equal participation of NORD/LB, MUFG Bank, BBVA, and Intesa Sanpaolo, and has been complemented by the tax equity investment provided by Advantage Capital, thereby forming a comprehensive financing structure aligned with the lifecycle of the projects.

The facilities are targeted to be commissioned in the third quarter of 2027. Following the commissioning of the investments, as stated in the material event disclosure dated 15 August 2025, Sabanci Renewables Inc.'s total renewable energy portfolio in the United States is expected to reach approximately 790 MW.

Respectfully announced to the public.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.