



KAMUYU AYDINLATMA PLATFORMU

HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

Subscription to Capital Increase of Aksigorta



Material Event Disclosure General

Related Companies [AKGRT]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

At the Extraordinary General Assembly meeting of Aksigorta A.Ş. dated 04.08.2022, it was resolved, inter alia, to increase Aksigorta's current share capital from TRY 612,000,000 to TRY 1,612,000,000 in cash by issuing shares with TRY 1,000,000,000 nominal value without restricting pre-emptive rights of existing shareholders for the capital increase by allowing the use of pre-emptive rights for a consideration of TRY 1 for each batch of 100 shares with TRY 1 nominal value in total.

Pursuant to Articles 12/3 and 25/3 of the Communiqué on Shares numbered VII-128.1 and as per the resolutions the Board of Directors of both Sabancı Holding and Ageas Insurance International NV (Ageas) dated 04.08.2022;

i. Both Sabancı Holding and Ageas hereby agree, represent, and warrant to exercise their rights to subscribe for new shares up to their pro-rata entitlement all in cash, in the paid capital increase that Aksigorta plans to perform;

ii. If there are any remaining shares after the existing shareholders of Aksigorta exercising their pre-emption rights to subscribe for new shares, and if such shares couldn't be sold on Borsa Istanbul Primary Market, these shares shall be purchased equally by Sabancı Holding and Ageas, fully in cash, within three working days following the end of the sale period, for a price not less than the average of the sale prices on Borsa Istanbul Primary Market.

It is projected that a total of TRY 720 million cash will be injected to Aksigorta by both Sabancı Holding and Ageas (TRY 360 million each), and that shares of Sabancı Holding and Ageas within the issued share capital of Aksigorta will remain as 36% after the completion of capital increase.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.