



KAMUYU AYDINLATMA PLATFORMU

HACI ÖMER SABANCI HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

CMB Application for Approval of Memorandum of Sale of Shares





Material Event Disclosure General

Related Companies [TKNSA]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Explanations	

Our subsidiary Teknosa İç ve Dış Ticaret A.Ş. (Teknosa) have informed our Company that they initiated preparations on capital increase based on a Board Resolution dated 23.11.2020.

Subsequently, in our Board of Director's meeting dated 23.11.2020, it has been resolved to sell up to TRY 11,310,508.61 nominal value of Teknosa shares, which represent 10.28% of total Teknosa share capital, in the secondary market based on market prices, in full or in part, within our Company's portfolio of shares with TRY 66,310,509.61 nominal value representing 60.28% ownership in Teknosa. Sabancı Holding will be keeping the management control of Teknosa following the transaction. (*)

Pursuant to Article 27 of Capital Markets Board's (CMB) Communiqué on Shares No. VII-128.1, a memorandum of sale of shares that was prepared by our Company for the registration of unregistered Teknosa shares, which represent more than 10% of total share capital, has been admitted for the approval of CMB as of 25.11.2020.

Upon the approval of memorandum of sale of shares by CMB, Teknosa shares up to TRY 11,310,508.61 nominal value will be registered by Central Securities Depository and subsequently subject shares, in full or in part, will be sold in Istanbul Stock Exchange.

The proceeds from the sale of Teknosa shares will be used for subscribing to contemplated capital increase that is going to be executed by Teknosa.

(*) The announcement of our Company's Board of Director's resolution dated 23.11.2020 was deferred until the date of this public disclosure relating to CMB application for approval of memorandum of sale of shares so as to inform our investors in full and complete manner, and to ensure sound evaluation on the subject matter.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.